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PRESS RELEASE: JSP AND GENERAL-INDUSTRIES DEUTSCHLAND REINFORCE RECYCLING PARTNERSHIP

The producer of plastic foams JSP (Tokyo, Japan) acquires a stake in the leading European EPP recycler General-Industries Deutschland GmbH (Kassel, Germany) / Investment secures market access to high-quality recyclates and is in line with the Group's Vision2027 and sustainability strategy.

On 16 January 2024, JSP International GmbH & Co KG (Düsseldorf, Germany), a consolidated subsidiary of JSP Corporation (Tokyo, Japan; www.jsp.com) acquired a 30% stake in the foam recycling (EPP / EPE) business of General-Industries Deutschland GmbH (Kassel, Germany; www.general-industries.de). In the preliminary stages of this transaction, GID carved out its non-foam business into General-Industries Polymere GmbH (Kassel, Germany).

"By acquiring a stake in GID, JSP secures long-term market access to high-quality regranulates / recyclates", says JSP President & CEO Europe, Middle East & Africa Masakazu Sakaguchi.

JSP and GID already entered into a strategic partnership in 2019 to develop PP regranulates with recycle content for the production of expanded PP beads under the JSP brand name ARPRO RE.

GID has been collecting, sorting, compacting and regranulating EPP / EPE waste from packaging and production waste from processors across Europe for over 25 years. Its core competence is decentralised compacting using 25 compactors and central regranulation at the production site in Eschwege. Customers of PP Regranulates include raw material manufacturers, compounders and injection moulding manufacturers.

"We look forward to advancing foam recycling and the development of high-quality recycled pellets together with our preferred partner JSP in the coming years", says GID CEO Matthias Henning. "GID will continue expanding the European take back system for EOL EPP and other polyolefin foams."

As part of the transaction, JSP will gain market access to secondary raw materials, a comprehensive network in plastics recycling and expertise in the processing of secondary raw materials. The location in Kassel & Eschwege will be retained and Matthias Henning will continue to act as the Managing Director.

ENDS



About GID

General-Industries Deutschland GmbH (GID) has been passionately concerned with the processing and recycling of plastics for over 25 years. At two locations - Kassel and Eschwege - and with a large number of partner companies, GID uses innovative systems to produce high-quality regranulate for the plastics processing industry (raw material manufacturers, compounders, plastics processors). As the European market leader in foam-recycling (EPP/EPE) we work across Europe for our suppliers of waste from the automotive and packaging industries.

Contact

Magdalena Duraj
PR/ Marketing
General-Industries Deutschland GmbH
m.durai@general-industries.de

About JSP

JSP is a specialist in thermoplastic foams delivering solutions for many sectors including Automotive, HVAC, transportation, sporting goods and more. JSP is the only company with a global presence in research, development and production in the field of expanded polypropylene particle foams. As the market leader, we develop innovative solutions to make products safer, lighter, more cost effective and sustainable.

Contact

Samantha Nugent
Marketing Manager
JSP
samantha.nugent@jsp.com
+44 787 635 2862